



## PROFIT AND LOSS ACCOUNT

Previous Year 31.03.2016	EXPENDITURE		Current Year 31.03.2017
700,12,51,273.44	Interest on Deposits & Borrowings		786,18,70,411.33
93,31,81,345.01	Salaries and Allowances, Provident Fund Contribution, Gratuity and Bonus etc.		136,19,03,863.07
19,68,500.00	Directors' and Local committee Members' Fees and Allowances		19,21,000.00
29,50,92,238.25	Rent, Taxes, Insurance & Lighting		35,39,10,943.22
20,57,369.00	Legal Charges and Expenses		30,34,812.00
89,62,132.41	Postage, Courier & Telephone charges		1,20,74,526.55
2,07,68,629.70	Audit Fees (Statutory, Internal & Concurrent Auditors)		2,45,21,900.25
21,85,29,307.45	Depreciation / Amortisation on Assets		25,96,88,449.64
4,08,56,989.61	Repairs & Maintenance		4,25,12,024.75
3,68,02,579.48	Printing, Stationery & Advertisement		4,39,62,101.97
24,61,48,296.55	Other Expenditure		31,93,42,030.79
4,40,22,946.00	Amortisation of Investment		4,67,22,700.99
5,80,08,917.00	Depreciation on Shifting of Investments		-
7,04,96,856.59	Bad Debts Written-Off		-
	<b>Provisions :</b>		
15,19,19,032.00	Prov. For Depreciation on Investments	39,81,78,443.00	
10,00,000.00	Dividend Equalisation Fund	10,00,000.00	
3,55,00,000.00	Contingent provision against Standard Assets	2,50,00,000.00	
17,00,00,000.00	Bad & Doubtful Debt Reserve	12,00,00,000.00	
56,00,000.00	Provision for Restructured Assets	1,21,50,000.00	
			55,63,28,443.00
158,64,33,786.70	<b>Profit Before Tax</b>		151,59,42,500.46
56,35,21,376.00	Less : Provision for Tax		52,86,14,240.88
102,29,12,410.70	<b>Net Profit after Tax</b>		98,73,28,259.58
1092,86,00,199.19	<b>Total Rupees</b>		1240,37,35,708.02
117,48,31,442.70	Balance of Profit carried to Balance Sheet		119,08,28,259.58
117,48,31,442.70	<b>Total Rupees</b>		119,08,28,259.58

Notes forming part of Accounts and  
Significant Accounting Policies - Schedule 1

For U. G. DEVI & COMPANY,  
CHARTERED ACCOUNTANTS  
FRN : 102427W

sd/-

(V. U. DEVI)  
PARTNER  
M. No. : 38973

MUMBAI  
DATED : 24<sup>th</sup> April, 2017

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017

Previous Year 31.03.2016	INCOME		Current Year 31.03.2017
762,03,40,830.11	<b>Interest and Discount</b>		
	Interest earned on Loans and Advances	781,33,35,686.17	
242,25,09,651.61	Interest earned on Investments	291,44,10,041.62	1072,77,45,727.79
40,31,05,095.67	Commission, Exchange & Brokerage		38,95,39,376.01
2,97,98,729.00	Rent on Safe Deposit Lockers		3,39,66,892.41
13,28,73,645.90	Profit on Sale of Securities (Net)		100,51,72,370.05
	<b>Other Receipts :</b>		
13,70,280.72	Miscellaneous Receipts	5,09,640.81	
1,35,205.00	Profit on Sale of Assets	9,08,699.00	
24,75,77,827.59	Incidental and Processing charges	23,91,65,190.95	24,05,83,530.76
3,92,077.00	Bad debts earlier written off now recovered		7,27,811.00
7,04,96,856.59	Provision for Bad & Doubtful Debts Written back		-
-	Reserve no longer required written back		60,00,000.0
1092,86,00,199.19	<b>Total Rupees</b>		1240,37,35,708.02
102,29,12,410.70	Balance of Profit brought forward		98,73,28,259.58
15,19,19,032.00	Transfer from Investment Fluctuation/Depreciation Reserve		20,35,00,000.00
117,48,31,442.70	<b>Total Rupees</b>		119,08,28,259.58

For BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED

Sd/-  
JAYA C. SUVARNA  
Chairman

Sd/-  
ROHINI J. SALIAN  
Vice-Chairperson

Sd/-  
C. R. MULKY  
Managing Director & CEO

Directors  
Shri M. B. Kuckian  
Shri K. N. Suvarna  
Shri Bhaskar M. Salian  
Shri Rohit M. Suvarna  
Shri R. D. Poojary  
Shri Suryakant J. Suvarna  
Shri Jyoti K. Suvarna

Shri Vasudeva R. Kotian  
Shri J. A. Kotian  
Shri S. B. Amin  
Shri Harishchandra G. Mulki  
Shri K. B. Poojary  
Shri Ashok M. Kotian  
Shri C. T. Salian

Smt. Pushpalatha N. Salian  
Shri U. S. Poojary  
Shri Chandrashekar S. Poojary  
Shri Damodar C. Kunder  
Shri Gangadhar J. Poojary  
Shri Anbalagan C. Harijan

Mumbai,  
Dated : 24<sup>th</sup> April, 2017